

CLERK'S OFFICE

APPROVED

Date: 8-19-03

Submitted by: Chair of the Assembly at the
Request of the Mayor

Prepared by: Finance Department

For Reading: August 19, 2003

ANCHORAGE, ALASKA
AR NO. 2003- 270

**A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY CONSENTING TO
THE LOCATION OF, AND APPROVING, THE PROVIDENCE HEALTH SYSTEM
PROJECT NO. 2 OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT
AUTHORITY.**

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to issue its revenue bonds in a principal amount not to exceed \$40,000,000 to provide funds to reimburse Providence Health System - Washington for expenditures made to acquire land for and make improvements to its Anchorage facilities (the "Project"); and

WHEREAS, under the Alaska Industrial Development and Export Authority Act, Alaska Statutes 44.88, as amended (the "Act"), the Authority must obtain certain consents and approvals from the Municipality of Anchorage as herein described in order to assist in financing the Project; and

WHEREAS, the Authority has requested that the Legislative Body of the Municipality of Anchorage adopt a resolution consenting to the location of the Project in the Municipality of Anchorage as contemplated by Section 44.88.095(c) of the Act; and

WHEREAS, it is appropriate and desirable to adopt this resolution consenting to the location of the Project;

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1: That the Anchorage Assembly hereby consents to the location of the Project within the Municipality of Anchorage, as such consent is contemplated by and specified by the Act.

Section 2: That this resolution shall take effect upon adoption by the Municipality of Anchorage, and that the Clerk of the Municipality of Anchorage is hereby authorized and directed to file a certified copy of this resolution with the Authority pursuant to the Act.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 19th day
of August, 2003.


Chair

ATTEST:


Municipal Clerk